



Perpetual Annual Campaign Endowment (PACE)

Extend your commitment. Inspire the next generation-and generations after that. Make a connection to the future. Your gift can make a difference.

At-A-Glance

- Enables your annual gift to be made in perpetuity
- May be structured in a variety of innovative ways
- Offers tax benefits for you and/or your estate
- Provides resources for organizations that are important to you

A Perpetual Annual campaign Endowment (PACE) is a permanent fund dedicated to endowing your Jewish Federation of Peoria annual gift. A PACE fund is not intended to take the place of any part of an annual gift-it is instead, a lasting legacy that will continue to make an annual gift to the campaign in perpetuity on our behalf.

You may create your PACE through a variety of vehicles, some of which provide your estate with considerable tax benefits without the requirements that you contribute during your lifetime. These options allow you to perpetuate your commitment to the Annual Campaign in a way that best achieves your own personal financial and estate planning goals.

To determine the estimated amount you need to endow your entire campaign gift, simply multiply your current annual gift by 20. Alternatively, you may endow a portion of your gift by establishing a PACE fund with a lesser amount, perhaps building up the fund through subsequent contributions.

There are several ways to fund your PACE:

Gift of Cash/Assets: An outright gift of cash or appreciated assets like stocks or bonds is the easiest way.

Bequest: Simple bequest in a will is the most common technique.

Gift of Life Insurance: This is particularly appealing for younger donors due to its reasonable cost and tax benefit. By naming the Jewish community the owner and beneficiary, the donor may be able to deduct the premiums.

Gift of IRA or Pension: These are subject to high testamentary taxes. That makes them ideal for transfer in whole or part to a charity to create a PACE.

Charitable Income Plan: A Charitable Remainder Trust or Charitable Gift Annuity offers life income payments with the benefit of a current tax deduction. The remainder of the trust or annuity can be dedicated to create a PACE.

All contributions to establish a PACE are tax deductible.

A gift to the Jewish community today will allow you to be there for your family, your community and the Jewish people—whenever help is needed in the future.

