

# CREATE *a Jewish Legacy*



Jewish Federation®  
OF PEORIA

THE STRENGTH OF A PEOPLE.  
THE POWER OF COMMUNITY.



## Named Endowment Funds

*Create a permanent legacy to perpetuate your name and ideals, while securing the future of the Jewish people for generations.*

### At-A-Glance

- May be created now or through your estate plan
- Offers tax benefits for you or your estate
- May be created with a variety of assets
- Provides resources for organizations that are important to you

When you create a Named Endowment Fund, you are establishing a permanent fund in your name or in the name of someone you wish to honor or remember. Each year the fund will produce income, and you can specify how the spendable portion of the fund should be used—for unrestricted use by the Jewish Federation, or to support a specific cause such as camp scholarships, senior programming, the Shaliach program, overseas needs, etc.

An irrevocable gift of cash, securities, or other property can be used to establish a fund in your name. Other assets you may use to create your endowment include life insurance, charitable remainder trusts, charitable gift annuities, and retirement accounts (i.e. IRAs). And, you have the option of establishing a named endowment fund either during your lifetime or through your estate plan.

This type of gift offers many benefits. If you give during your lifetime, you will receive a charitable income tax deduction; if you make the gift through your estate plan, it is your estate that receives a deduction. Perhaps most important, however, is the enduring nature of a gift of a Named Endowment Fund. You may use the fund to honor or remember a loved one, and the fund will perpetuate your family name long beyond your lifetime.

The permanent legacy you create will provide a necessary source of unrestricted funds to help meet the current critical needs of the Federation. Or, the endowment you establish may provide permanent resources to aid identified programs, projects, or initiatives that are of particular interest to you and your family.

*A gift to the Jewish community today will allow you to be there for your family, your community and the Jewish people—whenever help is needed in the future.*