



Charitable Gift Annuity

Make an enduring contribution to the Jewish Federation of Peoria. Enjoy substantial financial benefits. A Charitable Gift Annuity allows you to do both.

At-A-Glance

- Provides income beginning at age 65 for you, or for you and your spouse
- Offers income and estate tax benefits
- Enables donors younger than 65 to build a tax-advantaged retirement plan
- Defers capital gains tax for gifts of appreciated securities
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A Charitable Gift Annuity is an agreement between you and the Jewish Federation of Peoria that benefits you both.

In exchange for your gift to the Jewish community, you will receive a fixed income for life—beginning at age 65. A portion of the gift qualifies for a current income tax charitable deduction, thereby reducing your taxes now, while the full value of the gift is removed from your estate. In addition, part of the annuity payment may be tax-free. If you are younger than 65, you may purchase these annuities periodically in order to build a tax-advantaged retirement plan which begins making payments at age 65. The gift annuity may make payments during your lifetime, or may make payments during the lives of both of you and your spouse.

If you decide to use appreciated securities to fund a gift annuity, no capital gains taxes are due when the securities are contributed. Instead, a portion of your income from the annuity will be subject to capital gains tax, which will be paid over your anticipated lifetime.

A charitable Gift Annuity serves as an attractive alternative to many low yield investments and offers several financial and philanthropic benefits such as:

- A guaranteed annual income
- Higher yields than many other alternatives
- A portion of your annual income is tax free
- Current charitable income tax deduction
- A reduction in your estate taxes
- The opportunity to make a significant gift to the Jewish community

A gift to the Jewish community today will allow you to be there for your family, your community and the Jewish people—whenever help is needed in the future.

